

COLORADO DEPARTMENT OF TRANSPORTATION MEMORANDUM OF AGREEMENT ADVERTISING SIGN SITES	Project #
	Subacct #
Sign I.D. #	State Highway #
Permit #	County

Agreement has been reached this _____ day of _____, 19____ between the owner(s) of the sign site(s) at the above location(s), hereinafter called the OWNER, and the COLORADO DEPARTMENT OF TRANSPORTATION, STATE OF COLORADO, herein called the DEPARTMENT, for the purchase of the rights described below:

The amounts of money to be paid, and other considerations to be given in full satisfaction of this agreement are as follows:

	\$	
TOTAL	\$	

RIGHTS TO BE ACQUIRED

This acquisition is for the right to maintain the advertising device(s) herein described.

THE PARTIES HERETO FURTHER AGREE AS FOLLOWS:

1. The Owner hereby agrees that the compensation herein provided to be paid, includes full compensation for site owners interest, legal or equitable, which is or may be outstanding, and further agrees to discharge the same;
2. Permission is hereby granted unto the Department to enter upon Owner's property and remove advertising device(s), owned by the Department on said sign site(s) covered under this Agreement. In the event the Department grants permission for the Owner to retain the advertising device(s), for salvage, then the structure(s) must be completely removed from the said sign site(s) on or before _____19____. In the event the structure(s) are not removed from the said sign site(s) by the above date, the Department retains the right to enter upon Owner's property and remove and dispose of said structure(s), retaining all proceeds resulting from any disposition of the structure(s). If the owner uses the materials, no advertising copy will be used to be visible from a state highway.
3. This Memorandum embodies the whole agreement between the parties hereto, and there are no promises, terms, conditions, or obligations referring to the subject matter hereof, other than as herein contained;
4. This Agreement shall be deemed a contract extending to and binding upon the parties hereto, and upon their respective heirs, devisees, executors, administrators, legal representatives, successors and assigns, but only when the same have been approved by one of the following on behalf of the Department: Staff Right of Way Manager, Staff Right of Way Supervisor, Region Transportation Director, Deputy Region Transportation Director, Region Construction Engineer, or Region Preconstruction Engineer.

Please order Warrant in the amount of	\$	Payable to
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Address _____

as their interests may appear.

Right of Way Agent	Owner signature	Social Security # or FEIN #
Approved for payment: (ROW Engr./Supv.)	Owner address	
Division approval		